

Courtesy of Advising Automobile Dealers LLC

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Oklahoma Motor Vehicle Commission Laws

Oklahoma Statutes Title 47 - Motor Vehicles Chapter 62

Section 561
Necessity for Regulation - Legislative Finding

Section 562 Definitions

12. "New or unused motor vehicle" means a vehicle which is in the possession of the manufacturer or distributor or has been sold only to the holder of a valid selling agreement, franchise or contract, granted by the manufacturer or distributor for the sale of that make of new vehicle so long as the manufacturer's statement of origin has not been assigned to anyone other than a licensed franchised new motor vehicle dealer of the same line-make: