Placing Musk in Perspective

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It is finally coming to light why the Tesla Board gave Must a chance to earn a Trillion Dollars.

Rare Earth is 100 times more valuable than gold, lithium, or oil.

Without it, we couldn't have our power planes, ships or rockets.

Without it, nearly every computer would be worthless.

Without it there would be no hi-tech, no F35s or advanced nuclear submarines.

Unfortunately, 90% of the rare earth metals (there are 7) are controlled by China.

Even the 45 tons of rare earth mined in the U.S. must be sent to China for refinement, because it would take a decade or more for us to develop the infrastructure to refine the materials ourself.

Rare earth is so essential that during China's embargo, Ford had to halt production of its SUVs because it did not have enough rare earth.

Ford uses 12 of the rare earth components in its car seats alone.

General Motors, Toyota, Volkswagen, Hyundai and other major automakers wrote Trump that all hell was about to break loose if he didn't find a way to get rare earth.

Enter Elon Musk.

Tesla and Must were not part of the part of the group making the demand.

Although Universal technology never thought it possible, Musk has figured out a way to create a new class of magnetized materials, made from U.S. Resources. It is the sensation of the field of physics.

Musk never reinvents the wheel. He just figures out how to improve upon it.

In this case, he cracked the code to eliminate rare earth dependence and gave the Tesla board two alternatives: award him the Trillion Dollar contract or he would start another company and produce the product on his own.

Musk is currently developing new motors for his cars that will operate without rare earth. He also plans on using it on robots and space ship satellites.

The demand for rare earth has risen 400% in the last decade. President Trump recently opined that controlling rare earth means controlling the future of America's economy, military and energy systems.

Ukraine has 5% of the world's supply of rare metals and Canada has a large supply. But, Greenland has one of the largest untapped sources of rare earth in the world.

Musk made an historical announcement regarding his find.

https://www.youtube.com/watch?v=c8Er2v2cJbg

If his system of blending metal & minerals to replace rare earth work, it would be fairly certain that he would meet the required income thresholds to earn the Trillion Dollars that hitherto have been considered to be almost impossible to reach.

If all that comes about, it will be interesting to see if the shareholders who sued, saying his Billion Dollar bonus was obscene, will say "Thank you," or sue again.

The one thing we can be sure of, however, is: There will always be a lawyer to take the case.

PS – In his spare time Musk s working on putting Data Centers in space so we don't have to build the infrastructure to power them (energy from the sun), or to cool them (natural cooling from being in space.)

Not bad for a Stanford drop-out. (Musk enrolled in a Ph.D. program at Stanford University but left after just two days to pursue business opportunities.)